principally having regard to the circumstances arising out of the war, and to the developments likely to arise on its conclusion, and to report to the Board of Trade and to the Ministry of Reconstruction." It is composed of the Right Hon. Lord Wrenbury (chairman), Mr A. S. Comyns Carr, Sir F. Crisp, Mr G. W. Currie, M.P., Mr F. Gaspard Farrer, Mr Frank Gore-Browne, K.C., Mr James Martin, the Hon. Algernon H. Mills, Mr R. D. Muir, Mr C. T. Needham, M.P., Mr H. A. Payne, Sir Owen Philipps, M.P., Sir William Plender, Mr 0. C. Quekett, and Mr A. W. Tait. The secretary is Mr W. W. Coombs, 55, Whitehall, S.W. i. There are some good names on the Committee. Mr. Gaspard Farrer represents a great issuing house ;• Sir Frank Crisp, company lawyers ; Sir William Plender, the accountants; Mr 0. C. Quekett, the Stock Exchange ; and Sir Owen Philipps, the shipping interest. Nevertheless, one cannot help shuddering when one considers the dangers that threaten British finance and industry from ill-considered measures which might possibly be recommended by a Committee influenced by the atmosphere of the present outlook on financial and commercial affairs.

One of the interesting features of the present war atmosphere is the fact that, now when we are fighting as hard as we can to defeat all that is meant by Prussianism a great many of our rulers and

public men are doing their best to impose Prussianising methods upon this unfortunate country, merely because it is generally assumed that Prussian methods have been shown, during the course of the